

PATIDAR BUILDCON LIMITED

Regd. Off. : Lati Bazar, Joravarnagar - 363 020. Dist. Surendranagar (Gujarat)

Ref No

Dt

May 29, 2014

To,
The Corporate Communication Dept
Bombay Stock Exchange Limited
Fort, Mumbai

Dear Sir/Madam,

Sub: Proceedings of Board Meeting – May 29, 2014

Scrip code: 524031

This is to inform you we have convened a Meeting of Board of Directors of the company as per scheduled on Thursday, May 29, 2014 at 3.00 p.m. at the Registered Office of the Company as per schedule and has approved the Audited Financial Results for the period ended March 31, 2014 and discussed the Auditors' Report thereon.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For, Patidar Buildcon Limited



Dhiraj Patel
Director

Encl: a/a

PATIDAR BUILDCON LIMITED

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E-mail : patidarbuildconltd@rocketmail.com

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PATIDAR BUILDCON LIMITED						
LATIBAZAR, JORAVARNAGAR, SURENDRANAGAR -363020						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014						
PART I (Rs. in Lakhs)						
	Particulars	Quarter ended			Year ended March 31 st	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	71.61	53.57	397.20	299.44	633.16
	(b) Other operating income	3.05	-	5.25	13.80	15.62
	Total income from operations (net)	74.66	53.57	402.45	313.24	648.78
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	75.57	28.45	414.59	313.25	691.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.01)	11.36	(32.39)	(50.41)	(80.21)
	(d) Employee benefits expense	1.75	1.74	5.96	6.54	11.18
	(e) Depreciation and amortisation expense	0.60	0.09	0.06	0.24	0.12
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.34	0.45	3.38	7.97	14.40
	Transport Charges	2.54	2.23	4.63	9.19	4.63
	Remuneration to Directors	0.75	0.75	-	3.00	-
	ROC Fees Exp.	-	-	5.02	0.12	5.02
	Total expenses	77.54	45.07	401.25	289.90	646.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.88)	8.50	1.20	23.34	2.07
4	Other income	0.02	2.84	2.47	0.48	2.47
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(2.86)	11.34	3.67	23.82	4.54
6	Finance costs	-	-	0.08	-	0.08
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(2.86)	11.34	3.59	23.82	4.46

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8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(2.86)	11.34	3.59	23.82	4.46
10	Tax expense	7.42	-	1.52	7.42	1.52
	Deferred Tax Expenses /(Benefits)	0.03	-	0.03	0.03	0.03
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(10.31)	11.34	2.04	16.37	2.91
12	Extraordinary items (net of tax expense _____ Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(10.31)	11.34	2.04	16.37	2.91
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(10.31)	11.34	2.04	16.37	2.91
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	551.53	551.53	551.53	551.53	551.53
18	Reserve excluding Revaluation Reserves as per balance sheet	9.61	19.92	(6.76)	9.61	(6.76)
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.19)	0.21	0.04	0.30	0.05
	(b) Diluted	(0.19)	0.21	0.04	0.30	0.05
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.19)	0.21	0.04	0.30	0.05
	(b) Diluted	(0.19)	0.21	0.04	0.30	0.05
	See accompanying note to the financial results					

* Applicable in the case of consolidated results.

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LATIBAZAR, JORAVARNAGAR, SURENDRANAGAR -363020						
PART II						
	Particulars	Quarter ended			Year ended March 31st	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	4,346,570	4,346,570	4,346,570	4,346,570	4,346,570
	- Percentage of shareholding	79.02%	79.02%	79.02%	79.02%	79.02%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of shares	1,154,000	1,154,000	1,154,000	1,154,000	1,154,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	20.98%	20.98%	20.98%	20.98%	20.98%

	Particulars	Quarter ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES:

- The Results for the quarter and year ended March 31, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.05.2014
- Previous year's figures have been regrouped/rearranged wherever necessary.
- During the quarter, no investor complaints were received. Apart from this, there were no other complaints pending as on March 31, 2014

For Patidar Buildcon Limited



(Managing director)

PATIDAR BUILDCON LIMITED

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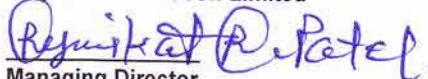
PATIDAR BUILDCON LIMITED

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
Particulars	Audited as at		
	31.03.2014	31.03.2013	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	55,153,200.00	55,153,200.00	
(b) Reserves and surplus	960,698.00	-	
(c) Money received against share warrants	-	-	
Sub-total - Shareholders' funds	56,113,898.00	55,153,200.00	
2 Share application money pending allotment	-	-	
3 Minority interest *	-	-	
4 Non-current liabilities			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	6,341.00	3,213.00	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	-	-	
Sub-total - Non-current liabilities	6,341.00	3,213.00	
5 Current liabilities			
(a) Short-term borrowings	-	527,546.00	
(b) Trade payables	710,505.00	32,895,671.00	
(c) Other current liabilities	300,688.00	268,067.00	
(d) Short-term provisions	-	-	
Sub-total - Current liabilities	1,011,193.00	33,691,284.00	
TOTAL - EQUITY AND LIABILITIES	57,131,432.00	88,847,697.00	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	98,824.00	1,916,929.00	
(b) Goodwill on consolidation *	-	-	
(c) Intangible Assets	-	-	
(d) Capital WIP	-	-	
(e) Non-current investments	1,572,697.00	1,522,697.00	
(f) Deferred tax assets (net)	-	-	
(g) Long-term loans and advances	5,071,677.00	25,538,167.00	
(h) Other non-current assets	-	-	
Sub-total - Non-current assets	6,743,198.00	28,977,793.00	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	13,061,838.00	8,020,790.00	
(c) Trade receivables	13,430,290.00	42,400,887.00	
(d) Cash and cash equivalents	4,654,390.00	8,507,267.00	
(e) Short-term loans and advances	19,050,000.00	-	
(f) Other current assets	191,716.00	264,813.00	
Sub-total - Current assets	50,388,234.00	59,193,757.00	
Profit & Loss Account	-	676,147.00	
TOTAL - ASSETS	57,131,432.00	88,847,697.00	

* Applicable in the case of consolidated statement of assets and liabilities.

For Patidar Buildcon Limited



Managing Director

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Patidar Buildcon Limited

We have audited the quarterly financial results of **Patidar Buildcon Limited** for the quarter ended **March 31, 2014** and the year to date results for the period **April 01, 2013 to March 31, 2014**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the profit and other financial information for the quarter ended **March 31, 2014** as well as the year to date results for the period from **April 01, 2013 to March 31, 2014**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For K. C. Parikh & Associates
Chartered Accountants
Firm Registration No. 107550W

Place: Ahmedabad
Date: 29th May 2014

CA. Chintan M. Doshi
Partner
Membership Number: 118298